



FOR IMMEDIATE RELEASE
Citigroup Inc. (NYSE: C)
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Citi Inked Comprehensive partnership with Vietnam Development Bank

Hanoi – Citibank announced today it has signed a Memorandum of Understanding with Vietnam Development Bank (VDB) to cement a long-term partnership in areas of funds raising, international banking and treasury services, cash management, and training.

With this important partnership framework will provide VDB access to Citi's international funding and capital markets channels, its global platform of technology and innovation, and its broad spectrum of products and services. One of the projects that Citi and VDB are collaborating is an agency-backed long term finance facility to support the Hanoi – Hai Phong Expressway Project.

Gary Chan, Managing Director and Head of Global Banking for Vietnam said: "The Vietnam Development Bank, the government's development arm, plays an instrumental role in the economic development of the nation. A full-fledged partnership between Citi and VDB will immediately create a number of opportunities for collaboration that will be mutually beneficial to both partners. We are greatly honored that VDB has selected Citi as one of its preferred long-term partners and we look forward to working closely with VDB on the number of initiatives as highlighted in the MoU."

Citi was the first US financial institution to receive a branch licence in Vietnam in 1993 and has since built a strong presence as the leading foreign bank among multinationals, large domestic corporations and financial institutions in the country. It continues to be the bank of choice for many multinational companies that have investments in Vietnam, and it has in recent years successfully led or co-led a number of landmark capital markets, as well as agency-backed deals for a number of state-owned enterprises in Vietnam. The most recent example is the highly successful US\$1 billion sovereign bond for the Government of Vietnam.

As one of the leading arrangers of agency-backed financing globally, Citi's expertise serves financial institutions, business corporations and development agencies particularly in emerging markets such as Vietnam. Agency-backed financing offers borrowers an attractive alternative source of funding especially when addressing the long term financial needs of large infrastructure projects, which are critical to driving continued economic growth for Vietnam.

Citi has partnerships with more than 60 Export Credit Agencies, including Ex-Im in the United States, and Multilateral Finance Institutions, lending our global reach to support these institutions' capabilities in many challenging regions of the world.

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Citi:

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 140 countries. Through Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management. Additional information may be found at www.citigroup.com or www.citi.com.

Citi in Vietnam

Citi is the leading foreign bank in Vietnam with branches in Hanoi and Ho Chi Minh City and a nationwide partnership network that covers all of Vietnam's 64 provinces. Citi offers a wide range of banking services in Vietnam including Retail Banking, Corporate Banking, Investment Banking and Global Transaction Services, including Trade and Treasury Services, and Securities and Fund Services.

Citi combines its global presence and resources along with a large local footprint to offer innovative solutions to meet the evolving needs of our clients both in Vietnam and those looking to invest in Vietnam. Citi has made a long-term commitment to Vietnam and has played a key role in assisting in the development of Vietnam's financial markets.

Citi was the first US financial institution to receive a branch license and the first US bank to open a full branch in Hanoi in 1994.

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